UNIRAZAK
UNIVERSITI TUN ABDUL RAZAK

FINAL EXAMINATION
NOVEMBER 2023

COURSE TITLE	**MACROECONOMICS**
COURSE CODE	TECO1123D
DATE/DAY	17 FEBRUARY 2024 / SATURDAY
TIME/DURATION	05:00 PM - 07:00 PM / 02 Hour(s) 00 Minute(s)

INSTRUCTIONS TO CANDIDATES :

1. Please read the instruction under each section carefully.
2. Candidates are reminded not to bring into examination hall/room any form of written materials or electronic gadget except for stationery that is permitted by the Invigilator.
3. Students who are caught breaching the Examination Rules and Regulation will be charged with an academic dishonesty and if found guilty of the offence, the maximum penalty is expulsion from the University.

(This Question Paper consists of **3** Printed Pages including front page)

DO NOT OPEN THE QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO

This question paper consists of TWO (2) sections. Answer ALL questions in the answer booklet provided. **[100 MARKS]**

SECTION A **(60 Marks)**

There are THREE (3) questions in this section. Write your answer in the answer booklet provided.

QUESTION 1

a) Define inflation and explain **FOUR (4)** types of inflation. (10 marks)

b) Discuss **FIVE (5)** possible ways to mitigate inflation. (10 marks)

QUESTION 2

a) Define money and explain the **FOUR (4)** functions of money. (10 marks)

b) Define monetary policy and explain any **ONE (1)** of the three monetary policy tools and how this tool is being used in contractionary and expansionary monetary policy. (10 marks)

QUESTION 3

a) Explain any **THREE (3)** types of protections in international trade. (9 marks)

b) Discuss **TWO (2)** benefits of international trade. (4 marks)

c) Define balance of payment and explain the **TWO (2)** components of balance of payments. (7 marks)

SECTION B (40 Marks)

There is ONE (1) question in this section. Write your answer in the answer booklet provided.

Table 1 below states the data on unemployment in Malaysia according to gender from the year 2013 to 2016.

Year	Labor Force ('000)		Number of employed ('000)		Number of unemployed ('000)		Unemployment rate (%)	
	Male	Female	Male	Female	Male	Female	Male	Female
2013	8739.4	5241.1			254.8	180.3		
2014	8823.2	5440.4			235.7	175.4		
2015	8952.8	5565.1			261.8	188.5		
2016	9012.1	5655.7			282.4	221.7		

Table 1

a) Fill in the blank columns by

   i. computing the unemployment rate for each gender from the year 2013 to 2016.

   (8 marks)

   ii. computing the employment figures for each gender from the year 2013 to 2016.

   (8 marks)

b) Explain the **FOUR (4)** types of unemployment.

   (12 marks)

c) Discuss **FOUR (4)** impacts of unemployment.

   (12 marks)

*** **END OF QUESTION PAPER** ***