



FINAL EXAMINATION
NOVEMBER 2023

COURSE TITLE	MALAYSIAN ECONOMY AND POLICY
COURSE CODE	TECO3333B
DATE/DAY	16 FEBRUARY 2024 / FRIDAY
TIME/DURATION	09:00 AM - 11:00 AM / 02 Hour(s) 00 Minute(s)

INSTRUCTIONS TO CANDIDATES:

1. Please read the instruction under each section carefully.
2. Candidates are reminded not to bring into examination hall/room any form of written materials or electronic gadget except for stationery that is permitted by the invigilator.
3. Students who are caught breaching the Examination Rules and Regulation will be charged with an academic dishonesty and if found guilty of the offence, the maximum penalty is expulsion from the University.

(This Question Paper consists of **3** Printed Pages including front page)

*****DO NOT OPEN THE QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO*****

This question paper consists of FOUR (4) questions. Answer ALL questions in the answer booklet provided. [100 MARKS]

QUESTION 1

(25 Marks)

- a) What are the THREE (3) main objectives of the New Economic Model (NEM)? Briefly explain them. (10 marks)
- b) Evaluate and discuss the achievement of the NEM at the end of its period. In your discussion, explain the main issues and challenges faced by the government in implementing the model. Explain your answer by suggesting relevant remedial policy recommendations. (15 marks)

QUESTION 2

(25 Marks)

"Malaysia is among the most urbanized countries in the world. According to the World Bank, 74% of the population reside in the urban environment, a figure that is likely to grow even higher considering that the urbanization rate stands at 6.8%. Most people are migrating from rural to urban environment in search of improved living conditions and better amenities regarding schools, infrastructure, healthcare, and job opportunities." (World Bank)

- a) How has urbanization contributed to socio-economic development of Malaysia? Explain your answer by relating it to any relevant economic development model. (10 marks)
- b) What are the positive and negative implications of urbanization to the economy? Explain your answer. (15 marks)

QUESTION 3

(25 Marks)

Currently, Malaysia is an aging nation. The proportion of the population aged 65 years and above is increasing, while the proportion of children aged 0-14 years is declining. There will be more older people than children in the future.

- a) What are the issues and challenges facing Malaysia becoming an aged nation? Explain your answer. (10 marks)
- b) Explain the life-cycle approach for social protection. How can the life-cycle approach alleviate issues and challenges facing Malaysia as an aging nation? Explain your answer. (15 marks)

QUESTION 4

(25 Marks)

- a) List and explain the THREE (3) forced industrialization strategies used by Malaysia in the 1980s. (10 marks)
- b) Do you think these three strategies are still relevant for Malaysia? Why or why not? Explain your answer. (15 marks)

*** END OF QUESTION PAPER ***